PUBLIC CHAPTER NO. 151

HOUSE BILL NO. 1779

By Representatives Ulysses Jones, Favors

Substituted for: Senate Bill No. 1287

By Senators Burchett, Marrero

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, relative to financial disclosure.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-110(a)(1)(A), is amended by deleting the last sentence of the subdivision in its entirety and by substituting instead the following:

A civil penalty of twenty-five dollars (\$25.00) per day shall begin to accrue five (5) days after personal service or receipt of the letter and shall continue to accrue until the report is filed or for thirty (30) days, whichever occurs first; provided, that no civil penalty shall be imposed by the registry of election finance if a candidate fails to list a contribution on a filed report but corrects the omission to the registry's satisfaction within ten (10) business days from the date on which the candidate is served process by, or receives notice from, the registry. This ten-day period shall not serve to stay the running of any time period or reduce any penalty established by this section. A candidate shall only be allowed to correct up to two (2) omissions in one (1) calendar year and the total of such omissions shall not exceed two thousand dollars (\$2,000). Any omission corrected by the candidate prior to the registry's discovery of the omission shall not count against the above limitation.

SECTION 2. Tennessee Code Annotated, Section 2-10-110(a)(2)(A), is amended by deleting the subdivision in its entirety and by substituting instead the following language:

(A) For state and local public offices, the registry of election finance may impose a civil penalty for any Class 2 offense; provided, that no penalty shall be imposed by the registry of election finance if a candidate fails to list a contribution on a filed report but corrects the omission to the registry's satisfaction within ten (10) business days from the date on which the candidate is served process by, or receives notice from, the registry. This ten-day period shall not serve to stay the running of any time period established by this section. A candidate shall only be allowed to correct up to two (2) omissions in one (1) calendar year and the total of such omissions shall not exceed two thousand dollars

(\$2,000). Any omission corrected by the candidate prior to the registry's discovery of the omission shall not count against the above limitation.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 2, 2007

MMY NAIFEH, SPEAKER SE OF REPRESENTATIVES

RON RAMSEY, SPEAKER SENATE OF THE SENATE

APPROVED this 14th day of May 2007

PHIL BREDESEN, GOVERNOR